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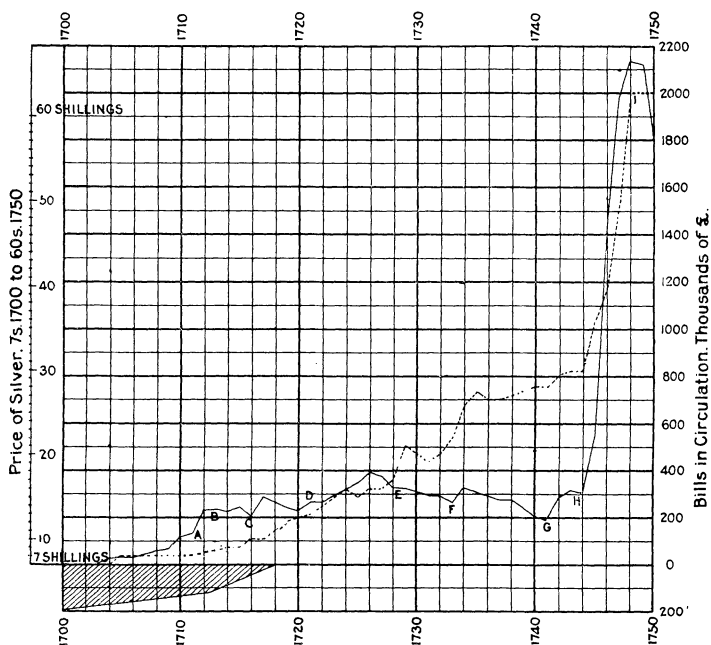
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DIAGRAM SHOWING DISAPPEARANCE OF SILVER, INCREASE
OF PROVINCIAL CURRENCY AND CORRESPONDING
MOVEMENT OF SILVER RATE, 1700-1750.



Volume of Currency _____

Price of Silver

Unit of scale of silver price one shilling.

Unit of scale of circulation £1,000.

The shaded block underlying the currency represents the silver circulation
in New England.

The years are indicated along the top and bottom of the diagram.

A. Quebec expedition, £50,000 loan.

B. £50,000 loan.

C. £100,000 loan.

D. £50,000 loan.

E. £60,000 loan.

F. Merchants' notes.

G. W. I. expedition, Land Bank.

H. Cape Breton expedition.

I. Price of silver checked by proposed reimbursement.

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IN THE PROVINCE OF THE

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BY
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PART I—CURRENCY

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